

**Town of Seymour
Budget 2023 - 2024**

Debt Service

	Budget FY	Budget FY	Budget FY	Budget FY	Budget FY	BOF Budget FY	BOF Budget FY	Increase/
	2018 - 2019	2019 - 2020	2019 - 2020	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	(Decrease)
Principal								
Peoples Bank Loan BOE	\$ -	\$ -	\$ -	\$ 99,000	\$ 99,000	\$ 99,000	\$ -	\$ (99,000)
2010A - GOB Series	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2011A - Chatfield-Lopresti	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2011B - Refunding Bonding	\$ 915,000	\$ 915,000	\$ 915,000	\$ -	\$ -	\$ -	\$ -	\$ -
2013 - Middle School Bonding	\$ 105,000	\$ 105,000	\$ 105,000	\$ -	\$ -	\$ -	\$ -	\$ -
2014 - High School Refunding	\$ 915,000	\$ 655,000	\$ 655,000	\$ -	\$ -	\$ -	\$ -	\$ -
2015 - Road Bonds 2015	\$ -	\$ -	\$ -	\$ -	\$ 345,000	\$ 300,000	\$ 305,000	\$ 5,000
2016A - GOB	\$ 70,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 70,000	\$ (5,000)
2016B - GOB	\$ -	\$ -	\$ -	\$ 445,000	\$ 270,000	\$ 225,000	\$ 225,000	\$ -
2017A - Refunding Bonding 2017 A	\$ -	\$ 335,000	\$ 335,000	\$ 335,000	\$ 335,000	\$ -	\$ -	\$ -
2017B Refunding Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2017C - Taxable refunding bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 253,000	\$ 253,000
2020A - Refunding	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 130,000	\$ 135,000	\$ 5,000
2020B - Taxable Refunding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2020C - Refunding	\$ -	\$ -	\$ -	\$ 595,000	\$ 340,000	\$ 790,000	\$ 790,000	\$ -
JCI Lease Town portion	\$ -	\$ 43,575	\$ 43,575	\$ 43,575	\$ 43,575	\$ -	\$ 60,023	\$ 60,023
MLB Leasing LED Streetlighting	\$ 60,023	\$ 60,023	\$ 60,023	\$ 60,023	\$ 60,023	\$ 60,023	\$ -	\$ (60,023)
Capital - JCI BOE	\$ -	\$ -	\$ -	\$ -	\$ 433,099	\$ 479,765	\$ 534,255	\$ 54,490
Misc Capital Projects	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -
Total Principal	\$ 2,365,023	\$ 2,488,598	\$ 2,488,598	\$ 1,952,598	\$ 2,125,697	\$ 2,158,788	\$ 2,372,278	\$ 213,490
Interest								
Peoples Bank Loan BOE	\$ -	\$ -	\$ -	\$ 9,207	\$ 6,138	\$ 3,069	\$ -	\$ (3,069)
2010A - GOB Series	\$ 12,000	\$ 12,000	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -
2011A - Chatfield-Lopresti	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2011B - Refunding Bonding	\$ 212,820	\$ 176,220	\$ 176,220	\$ -	\$ -	\$ -	\$ -	\$ -
2013 - Middle School Bonding	\$ 5,513	\$ 3,675	\$ 3,675	\$ -	\$ -	\$ -	\$ -	\$ -
2014 - High School Refunding	\$ 55,625	\$ 16,375	\$ 16,375	\$ -	\$ -	\$ -	\$ -	\$ -
2015 - Road Bonds	\$ 158,350	\$ 158,350	\$ 158,350	\$ 158,350	\$ 154,900	\$ 146,950	\$ 136,350	\$ (10,600)
2016A - GOB	\$ 30,925	\$ 29,875	\$ 29,875	\$ 27,625	\$ 26,125	\$ 24,625	\$ 22,750	\$ (1,875)
2016B - GOB	\$ 246,225	\$ 246,225	\$ 246,225	\$ 120,225	\$ 107,425	\$ 96,625	\$ 87,625	\$ (9,000)
2017A - Refunding Bonding	\$ 201,750	\$ 201,750	\$ 201,750	\$ 138,100	\$ 124,700	\$ 111,300	\$ 111,300	\$ -
2017B - Chatfield/LoPresti Elementary School	\$ 319,181	\$ 319,181	\$ 319,181	\$ 300,181	\$ 300,181	\$ 300,181	\$ 300,182	\$ 1
2017C - Chatfield/LoPresti Elementary School	\$ 57,905	\$ 57,905	\$ 57,905	\$ 29,551	\$ 29,551	\$ 29,551	\$ 29,551	\$ -
2020A - Refunding	\$ -	\$ -	\$ -	\$ 213,712	\$ 213,712	\$ 207,463	\$ 203,963	\$ (3,500)
2020B - Taxable Refunding	\$ -	\$ -	\$ -	\$ 213,288	\$ 213,288	\$ 213,287	\$ 213,287	\$ -
2020C - Refunding	\$ -	\$ -	\$ -	\$ 149,000	\$ 119,250	\$ 102,250	\$ 102,250	\$ -
Misc/School Bonding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Refunding savings	\$ -	\$ -	\$ (368,725)	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Truck 2008	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest	\$ 1,300,293	\$ 1,221,556	\$ 852,831	\$ 1,359,239	\$ 1,295,270	\$ 1,235,301	\$ 1,207,258	\$ (28,043)
Total Debt Service	\$ 3,665,316	\$ 3,710,154	\$ 3,341,429	\$ 3,311,837	\$ 3,420,967	\$ 3,394,089	\$ 3,579,536	\$ 185,447